

BACK TO BUSINESS GRANT

ROUND 2



SUCCESS



INNOVATION



OPPORTUNITY

City of Murrieta
Community Development Block Grant (CDBG)
Economic Development Initiative

For more information, please contact
Email: smallbusinessgrant@MurrietaCA.gov
www.MurrietaCA.gov/businessgrants



back to
business

Helping our local economy thrive

CITY OF MURRIETA BACK TO BUSINESS - GRANT PROGRAM

Introduction

The City of Murrieta is proud to announce the second round of our Back to Business Grant Program. As small businesses are the backbone of our economy, and in order to promote their continued success, the City is utilizing Community Development Block Grant (CDBG) funding to establish a \$250,000 grant program. These funds are intended to assist small businesses that are in peril with funding to keep them open and assist them in retaining their staff and maintaining their lease payments.

Structure

Grants will be made available in \$10,000 increments to businesses with 15 or fewer employees (**not** including the owner/s). All funds will be offered on a first come, first served basis, and pre-applications will be closed to submittals after the initial funding round has been completed. Businesses with special circumstances may be allowed to request additional funding, after completion of their application and a review of their specific situation.

Eligibility Guidelines

In order to apply, all conditions must be satisfied:

- Pre-application must be submitted to the City of Murrieta through our web portal and reviewed in advance.
- Must be a for-profit business that is physically located in the City of Murrieta.
- Business must have an existing City of Murrieta Business License and be in good standing.
- Business must have 15 or fewer employees (sole proprietors are permitted to apply).
- The majority of staff must live in a household with low to moderate income levels, as described in the application.
- The business must be able to show a need for funding in order to stay in business, maintain their lease payments, or to retain their staff.
- Proof of use of funds will be required, showing that they were used to hire new staff or retain existing staff, or maintain their businesses lease payments.
- CDBG funding maintains certain laws and standards that must be met in order to qualify. These regulations will be explained during the full application process.
- Funds for this program are extremely limited and acceptance of pre-applications will be suspended once 25 have been submitted. If additional funding is made available, the program may be restarted at any time.
- Business must have a commercial storefront (no home based businesses can apply).

Pre-Application

The first step in applying for a Back to Business Grant will be to complete the pre-application form and submit for the City of Murrieta's initial qualification review. The pre-application form can be found on the City of Murrieta's website at www.MurrietaCA.gov/businessgrants. The Pre-Application will not be available until October 15 at 10 a.m. Pre-Applications will be accepted until the minimum number of qualified applicants are received and then the process will be closed to further submittals. All submittals will be viewed on a first come, first served basis.

Application Package

Once the pre-application has been reviewed, the applicant will be asked to complete the full application package and submit all necessary documents, including:

- Back to Business Application Document
- Income Certification Documents for each employee or for owner if a sole proprietor with no staff.
- City of Murrieta Business License
- Official Identification – Such as a California Driver's License, State ID or Passport
- W-9 Form
- 2 Years of most recent Tax Returns
- 2 Months recent bank statements showing immediate financial need
- Copy of Lease Agreement or proof of property ownership for business located in Murrieta

Additional Information

Murrieta businesses that are interested in the program, can review the pre-application form and review more information on the City of Murrieta's website at www.MurrietaCA.gov/businessgrants.

In addition to the City of Murrieta Back to Business Grant Program, there are loan programs available to Murrieta Businesses through The County of Riverside, which can be reviewed at www.MurrietaCA.gov/businessgrants.

FY 2020 CDBG Income Limits

Effective April 1, 2020

Employee Income Limits. Majority of staff must earn less than listed income limits.

Riverside County, California										
FY 2020 Income Limit Area	Median Income	FY 2020 Income Limit Category	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
Riverside County	\$75,300	<u>Extremely Low (30%) Income Limits</u>	\$15,850	\$18,100	\$21,720	\$26,200	\$30,680	\$35,160	\$39,640	\$44,120
		<u>Very Low (50%) Income Limits</u>	\$26,400	\$30,150	\$33,900	\$37,650	\$40,700	\$43,700	\$46,700	\$49,700
		<u>Low (80%) Income Limits</u>	\$42,200	\$48,200	\$54,250	\$60,250	\$65,100	\$69,900	\$74,750	\$79,550

NOTE: Riverside County is part of the Riverside-San Bernardino-Ontario, CA MSA. The Riverside-San Bernardino-Ontario, CA MSA contains the following areas: Riverside County, CA; and San Bernardino County, CA.

Source: <https://www.hudexchange.info/resource/5334/cdbg-income-limits/>

Income Calculator

https://www.hudexchange.info/incomecalculator/utm_source=HUD+Exchange+Mailing+List&utm_campaign=a6f8e4abf7IEC_Update_FY_2018_Inc_Lim+2017_06_1_2018&utm_medium=email&utm_term=0_f32b935a5fa6f8e4abf7-18680601